

Demand ①

Proactively disclose information regarding the volume of greenhouse gas emissions by companies that the banks invest in and lend to, in a form that is consistent, comparable, reliable, and clear, in line with the Task Force on Climate-related Financial Disclosures (TCFD) proposals.

Mizuho Financial Group	Regarding the disclosure of financial information related to climate, Mizuho is in agreement with the general thrust of the TCFD proposals, and will make the utmost effort to take action and make disclosures on the basis of the content of the final version of the proposals, and the schedule indicated by said proposals.
Sumitomo Mitsui Financial Group	Sumitomo Mitsui Financial Group made disclosures in line with TCFD proposals in April 2019. We will consider further disclosures, while maintaining an ongoing dialog with our customers aimed at taking action to reduce CO2 emissions.
Mitsubishi UFJ Financial Group	MUFG has long measured and disclosed the volume of Scope 1-3 greenhouse gas (GHG) emissions in line with the methodology of the GHG Protocol. MUFG also supports the TCFD proposals, and continues to work to improve and expand the content of its disclosures.

Demand ②

Formulate business strategies and investment policies that are in line with the Paris Agreement's "goal of keeping global warming to between 1.5 and 2 degrees Celsius above pre-industrial levels."

Mizuho Financial Group	We recognize that climate change is intimately connected with a variety of social and economic issues, and appreciate the critical importance of dealing with it from a medium and long-term perspective. Mizuho, as a unified group, is making proactive efforts to tackle climate change and transition to a post-carbon society, by developing its capacity to communicate with and consult various stakeholders, including its customers. We are also making progress in this area on the basis of a perspective that recognizes the importance of ensuring a secure supply of energy in all countries. We are also actively working to expand our efforts, by setting a "key sustainability areas" in our 5-year management plan, and establishing "the amount of business for green finance/sustainable finance" as business monitoring indicators for tracking environmental performance, on the basis of identifying "environmental considerations" and "environment/society" as important areas in our business and management base respectively.
Sumitomo Mitsui Financial Group	SMBC quickly agreed to both the Paris Agreement and SDGs, and is implementing disclosures related to separate business policies and the TCFD proposals.
Mitsubishi UFJ Financial Group	In order to contribute to the establishment of a sustainable society and the fulfilment of the SDGs through the provision of financial services to our customers, MUFG announced in May of this year that it aims to dedicate a total of 20 trillion yen to sustainable finance (of which, 8 trillion yen is dedicated to the environment) from FY2019 to FY2030. In the environmental area, these efforts will, in concrete terms, comprise financing and project finance services for renewable energy projects, as well as the underwriting and retail of green bonds. Additionally, in response to the demand from the international community to tackle climate change, MUFG revised its Environmental and Social Policy Framework in July of this year, such that it now states that MUFG will, in principle, not provide financing for new coal-fired power plants. As a result, the balance of MUFG's exposure to coal-fired power plant projects is expected to gradually decrease in the medium to long term. Through these efforts, we intend to contribute to the achievement of the terms of the Paris Agreement.

Demand ③

Suspend new investment and lending for coal-fired power plants which are the worst emitters of CO2 according to scientific research, and fossil fuel developments, and implement investment and financing that promotes the fair and equitable transition to a society based on clean and renewable energy.

Mizuho Financial Group

See above.

Sumitomo Mitsui Financial Group

Our credit policy is periodically reviewed based on international guidelines and social demands, and based on necessity we will consider further revisions in due course.

Mitsubishi UFJ Financial Group

As was specified in response to demand 2, MUFG revised its Environmental and Social Policy Framework in July of this year, such that it now states that MUFG will, in principle, not provide financing for new coal-fired power plants. Furthermore, through the sustainable finance goals previously outlined, we intend to contribute to the transition to a post-carbon society.

Demand ④

Encourage Japanese banks to endorse the UN's Principles for Responsible Banking.

Mizuho Financial Group

We will consider this going forward. (Note: Mizuho announced that they endorsed the principles in July.)

Sumitomo Mitsui Financial Group

SMBC announced that it has endorsed to the principles in February 2019.

Mitsubishi UFJ Financial Group

MUFG believes that the aforementioned setting of sustainable finance goals and revisions to the MUFG Environmental and Social Policy Framework are in line with the goals of the Principles for Responsible Banking. MUFG is strongly considering approving the principles going forward. (Note: MUFG announced that they endorsed the principles on 22th of August.)